

CORPORATE EVENTS

MEMO # 07-200

DATE: 8/28/07

ACTION: Noble Corporation (NE) has announced a 2-for-1 common stock split. The ex-distribution date for the stock split is Wednesday, August 29, 2007. Opening positions and start-of-day prices for August 29 will be based on final positions and settlement prices from Tuesday, August 28, 2007.

CATEGORY: 2 for 1 Stock Split

EQUITY SYMBOL: (NE) Noble Corporation

ONECHICAGO SYMBOL: NE1C will remain the same

CME FUTURES SYMBOL: NE9 will remain the same

NUMBER OF CONTRACTS: Unchanged

EFFECTIVE DATE: Effective the opening of business August 29, 2007 and thereafter

MULTIPLIER: The contract multiplier will remain at 100

DELIVERABLE PER CONTRACT: 100 Noble Corporation (NE) common shares remain the same.

APPLICABLE CONTRACT MONTHS: September, October and December 2007 and March 2008

SETTLEMENT PRICES AND POSITIONS: The OCC and CME clearinghouses will adjust the start-of-day position for August 29 by multiplying each open contract's position by the split ratio (2). Additionally, the OCC and CME will adjust the start-of-day price for the adjusted contracts by dividing the August 28 settlement price by the split ratio (2) and rounding to the nearest penny. The variation margin will be calculated using August 29 start-of-day prices and August 29 end-of-day settlement prices.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.